



New England Federal Credit Union

Your NEFCU Accounts Are Safe and Insured

As a member of NEFCU, your deposits (shares) are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is overseen by the National Credit Union Administration (NCUA). The NCUA is an independent agency of the United States government that regulates, charters, and insures the nation's federal credit unions. The NCUSIF was established by Congress in 1970 to insure Member share accounts in federally insured credit unions. A federal credit union cannot be chartered or retain its charter unless it is insured by the NCUSIF. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

What does share insurance coverage mean to you?

- * If you have more than one single-ownership account in the same credit union, all those account balances are added together and insured in the aggregate, to the maximum of \$250,000.
- * If you have a joint account at the same credit union, that account is insured separately from your individual account up to the \$250,000 level, provided each of you has personally signed an account signature card and each of you has a right of withdrawal on the same basis. Each individual's interests in all jointly held accounts are added together and insured up to \$250,000.
- * If you have accounts at more than one insured credit union, you have coverage up to the full insurable amount in each credit union. If your credit union has one or more branches, the main office and all branch offices are considered as one credit union.
- * If you have a revocable trust account, such as payable-on-death, living trust, or testamentary account, insurance coverage for each account is up to \$250,000 per owner for each beneficiary.
- * While IRAs and Keogh accounts are insured separately from nonretirement funds, with each type insured up to \$250,000, funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate up to \$250,000. Coverdell Education Savings Accounts are treated as irrevocable trust accounts and added in with your other irrevocable trust account funds and insured separately up to \$250,000.

Bottom line: Depending on how your accounts are established, funds in a federally insured credit union can be insured to a level much higher than \$250,000. For more information about the specifics of your insurance coverage, visit the Share Insurance Information page from the National Credit Union Administration (NCUA) at <http://www.ncua.gov/ShareInsurance/index.htm> or call us at 802-879-8790.

