

# NEFCU DIRECT TO YOU

MAY 2010

## E V E N T S & N O T I C E S

### SHRED FEST

NEFCU will hold the first of three FREE Shred Fests on **Saturday, May 15, from 9 am to 3 pm** at our 141 Harvest Lane office in Williston. The Shred Fest allows you to securely destroy documents containing sensitive information through the services of SecurShred, a local document shredding company.



### AMERICAN RED CROSS BLOOD DRIVE

New England Federal Credit Union will host a blood drive on **Tuesday, May 25 from 11:30 am to 5 pm** at 141 Harvest Lane in Williston. Eligibility guidelines can be found online at [www.redcrossblood.org](http://www.redcrossblood.org). You may also schedule an appointment in advance to donate at this event by calling the Red Cross at 802-658-6400 ext. 3265.

### HOLIDAY CLOSING

The Credit Union will be closed on **Monday, May 31**, in observance of Memorial Day. You can access your accounts 24/7 at our ATMs, through PC Banking or by calling Accountline.

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## P R O D U C T S & S E R V I C E S

### Spring is home improvement time!

#### Get started with affordable financing from NEFCU

Spring has always been a great time to get started on those long-awaited home improvement projects. Now, NEFCU is making it easier than ever to make needed fixes or upgrades to your home with our new Home Improvement Loan! It's a great way to finance a new furnace, flooring, appliances or other improvements, without having to get a Home Equity Loan.

With rates as low as 7.74% APR\*, you can:

- Install new heating, air-conditioning or ventilation systems
- Put down new flooring or carpeting
- Purchase a wood stove, refrigerator or other appliance(s)
- Make other improvements, using a recognized third-party builder or installer.



Give us a call today at 866-80-LOANS and find out if your home improvement plans qualify for the Home Improvement Loan. The minimum loan amount is \$500, the maximum is \$10,000, and the maximum loan term is four years. With this loan, funds are paid directly to the service provider, such as a major retailer, big box store or other service provider.

Of course, for those bigger projects, you can always apply for a NEFCU Home Equity Loan. We offer some of the best terms around, and will help you choose the loan terms that make the most sense for your needs and budget.

Have any questions or want to learn more? Speak to a Loan Officer at any branch, call 866-80-LOANS, or apply online anytime at [nefcu.com](http://nefcu.com).

\*APR=Annual Percentage Rate. Variable rate may increase after consummation of the loan. Your rate could vary according to your credit. Payments to be made using convenient AutoPay.

## Congratulations to our newly re-elected Board Members



**Grace Gilbert-Davis**, MSA, CHE, Director of Quality Management, is a long-time NEFCU member first elected to the Board in 2001. She recently joined Burlington's only federally qualified health center, Community Health Center of Burlington, where she is responsible for quality management, corporate compliance and risk management. This follows a variety of leadership positions during an 18-year career at

Fletcher Allen Health Care. Grace is a member of NEFCU's Marketing / Business Development Committee and is a founding board member of the Direct Foundation.

**Charles DesLauriers** is an independent real estate developer and investor doing business as DesLauriers & Company. He has been a key figure in the development of many notable properties such as Portland Harbor Hotel, the Green Mountain Suites Hotel and the Courtyard Burlington Harbor Hotel. He has also held management and executive positions with the Sheraton Corporation, Inter-Continental Hotels, and Omni Hotels. Charles has served on the NEFCU Board since 2002 and currently serves on the Marketing/Business Development, Human Resources, and Volunteer Development Committees and as Chair of the Building Committee.



**Jeff Wasserman** is a health-care consultant and founder of JW Healthcare Strategies. He has a national healthcare practice specializing in strategic relationships and alignment strategies. Previously, Jeff was the Vice President of the Medical Group at Fletcher Allen Health Care, where he was responsible for physician practice services. Jeff has held a number of senior executive positions at many of the nation's

leading healthcare systems. He has been an active member of the NEFCU Board since 2004. Jeff currently serves as a member of the Finance Committee and as Chair of the Direct Foundation.

## Changes to Debit Card Signature Transaction Process

Beginning June 1, 2010, NEFCU will change the way that it processes signature purchase transactions made with Debit Cards. When you use your card(s) to make a purchase and sign for the transaction, the funds will immediately be held from your available balance. This means that those funds will not be available to you while we wait for the merchant to deduct the amount of your purchase. Usually these purchases clear in one or two days.

If you use our electronic services, including PC Banking, Accountline or ATMs, you will be provided two balances - "Account Balance" and "Available Balance." These will show different amounts when funds are subject to the hold. This additional transparency should make it easier for you to manage your account balances and to have a better understanding of the funds available to you when you use your Debit Card.

Members who have joint accounts with a spouse or other person will now be able to see when funds are being held as a result of a signature purchase made by you or a joint account holder. Please be aware that, effective June 1, if you or a joint account holder make a signature purchase with their Debit Card, this may result in the denial of your attempted transaction if there are insufficient funds in your account.

## Retirement Planning Are You Still “On Track”?

These days, planning for your retirement can seem overwhelming. The financial landscape has changed, with employer-based pensions increasingly being replaced by self-managed 401(k) plans. With all that’s happened in our economy, how can you be sure that your retirement planning is still on track?

In June, NEFCU will offer a three-night interactive seminar series entitled “Retirement Track.” The seminar has been developed especially for those who will be retiring within the next 15 years. On the first night, the seminar “What’s Your Number?” hosted by the Credit Union, will use budgeting tools to help you forecast your total retirement needs and take an inventory of your existing assets. The second seminar, to be held the following week, will feature Lee Wilson from the Social Security Administration, who will present “Understanding Social Security,” an important component of your retirement planning. The final seminar, “Investing for a Secure Retirement” will be hosted by Baystate Financial, to help you identify what you can do to get back on track, and/or to stay on track toward your retirement goals.

Seating for “Retirement Track” will be limited. If you are within 15 years of retirement, sign up now on [nefcu.com](http://nefcu.com) or call 800-400-8790.

### Retirement Track:

#### What’s Your Number?

*Tuesday, June 8, Hosted by NEFCU*

#### Understanding Social Security

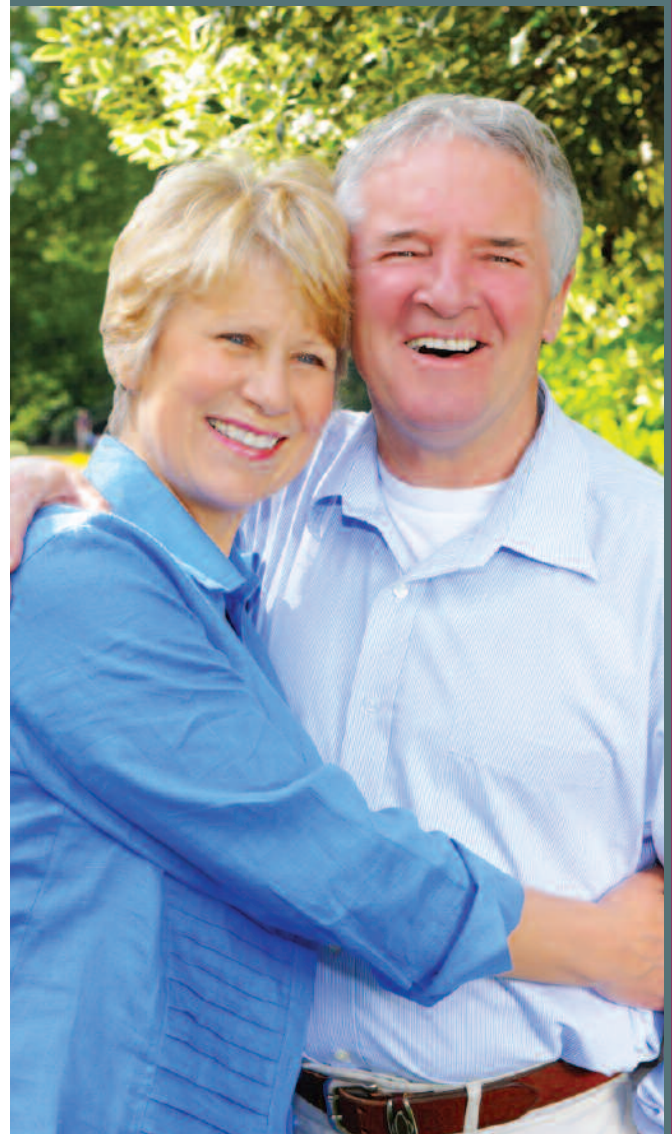
*Tuesday, June 15, Lee Wilson, SSA*

#### Investing for a Secure Retirement

*Tuesday, June 29, Hosted by Baystate*

All seminars are held in the NEFCU Member Education Center from 5:30 pm – 7 pm at 141 Harvest Lane in Williston.

Baystate Financial is a general agency of New England Life Insurance Company (NELICO), Boston, MA 02116. Securities Products are offered through New England Securities Corp. (NES) member of (FINRA/SIPC). Branch Address: 200 Clarendon St., Floor 19, Boston, MA 02116. Baystate Financial is not affiliated with NES. NELICO and NES are affiliates. Neither Baystate Financial, NELICO or NES are affiliated with NEFCU. Each firm is independently responsible for the content of their presentation and products and services they offer. L0410098803[exp0610][VT]



Learn Online at [nefcu.com/learn](http://nefcu.com/learn)

THIS MONTH’S FEATURE

## HOME IMPROVEMENT

ARTICLE:

APPLIANCE REBATES: SAVE NOW AND LATER

RADIO:

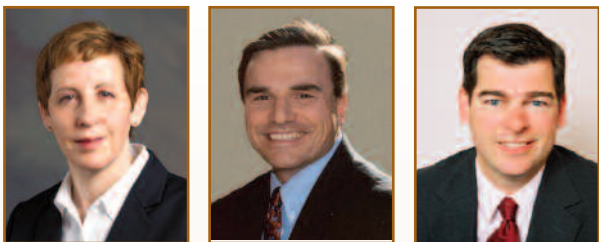
HIRING A HOME IMPROVEMENT CONTRACTOR

CALCULATOR:

WHAT’S YOUR CREDIT QUOTIENT

COACH:

CREDIT MANAGEMENT



**Janet Cooper, Chris Miner and Roger Webster**

Registered Representatives of New England Securities serving members of NEFCU, can help you evaluate your situation. To learn more, call 802-879-8580 or 800-400-8790 ext.8580 to schedule a no cost, no obligation consultation.

## NO-COST WORKSHOP

At NEFCU, 141 Harvest Lane, Williston, VT 05495

### Creating Tax-Free Income & Lasting Legacies

**Tuesday, May 18 5:30-7 PM**

Most people are aware that asset allocation and diversification help hedge against investment risk. But are you aware of the concept of tax diversification? With the new changes to the federal tax law, we would like to share a valuable tool that can help you with your investment strategies.

#### Reservations

Seating is limited. Call 802-879-8790 or 800-400-8790 to reserve your seat today or reserve online at nefcu.com.

### Knowing the proper tools can help build your portfolio to meet your needs.

Today, more people realize that they need a sound investment strategy to help them achieve their financial goals. Knowing how to handle taxes, inflation, investment portfolio management and the possibility of out living your retirement is vital to your strategy.

That's where Baystate Financial comes in. Let us show you some of the tools that can help build a portfolio to meet your needs. We are committed to your success and can help develop your personalized investment strategy – so you can focus on life's other endeavors.

If you want to protect what you've worked so hard to accumulate, you need the right partner. **Call today for a financial portfolio review** – a no cost, no obligation consultation is a great way to get a second opinion on your current situation.

Baystate Financial Service representatives serving members of NEFCU, can help you evaluate your situation. To learn more, call 800-400-8790 ext. 8580 to schedule a consultation with Roger Webster, Janet Cooper or Chris Miner.

Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this presentation is not intended to (and cannot) be used by anyone to avoid IRS penalties. This presentation supports the promotion and marketing of a ROTH IRA. You should seek advice based on your particular circumstances from an independent tax advisor.

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Investment Products offered are:

Not FDIC/NCUSIF Insured	Not a Deposit Product	May Lose Value	No Bank/Credit Union/Affiliate Guarantee
Not a Condition of Any Bank/Credit Union Service		No Guarantee of Insurance Underwriter Performance	

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