



## Account Application and Opening Disclosure

Interest Rates and Interest Charges		Rates as of September 1, 2023
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>12.40% to 18.00%</b> based on your creditworthiness. After that, your account APR will vary with the market based on the Prime Rate plus margin.	
<b>APR for Balance Transfers</b>	<b>Same as for Purchases.</b> Your account APR will vary with the market based on the Prime Rate plus margin.	
<b>APR for Cash Advances</b>	<b>Same as for Purchases.</b> Interest will start to accrue immediately on cash advances. Your account APR will vary with the market based on the Prime Rate plus margin.	
<b>Penalty APR</b>	<b>NEFCU does not engage in penalty pricing.</b>	
<b>How to Avoid Paying Interest</b>	Your due date is the 21st of each month and is at least 25 days after the close of each billing cycle. You have 25 days interest free on all purchases regardless of the previous month's balance. If you pay all purchases in full within 25 days of the close of each billing cycle you will not pay interest. We will begin charging interest on cash advances on the transaction date.	
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>	

Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	
• Balance Transfer	<b>No fee.</b>
• Cash Advance	<b>No fee.</b> Interest will start to accrue immediately.
• Foreign Transaction	<b>No fee from NEFCU.</b> VISA USA does charge a currency conversion charge of approximately 1%. See your account agreement for more details.
<b>Penalty Fees</b>	
• Late Payment	<b>\$20 or the Minimum Payment Amount,</b> whichever is less.
• Over the Credit Limit	<b>No fee.</b>
• Returned Payment	<b>No fee.</b>
<b>Other Fees</b>	
• Statement Copy	<b>\$5</b>
• Visa eStatement	<b>Available. No fee.</b>

**How We Will Calculate Your Balance:** We will use a method called “average daily balance (including purchases).” See your account agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**VISA RATE DISCLOSURE**

Rates as of September 1, 2023

Rates are determined by an evaluation of your credit. We offer several Prime Rate based programs as follows:

	Index*	Margin**	Annual Percentage Rate (APR)***	Monthly Periodic Rate (MPR)
<b>Platinum</b>				
	8.50%	3.90%	<b>12.40%</b>	1.0333%
	8.50%	5.90%	<b>14.40%</b>	1.2000%
	8.50%	7.90%	<b>16.40%</b>	1.3666%
	8.50%	9.90%	<b>18.00%</b>	1.5000%
	8.50%	11.90%	<b>18.00%</b>	1.5000%
<b>Platinum Rewards</b>				
	8.50%	7.90%	<b>16.40%</b>	1.3666%
	8.50%	9.90%	<b>18.00%</b>	1.5000%
	8.50%	11.90%	<b>18.00%</b>	1.5000%
	8.50%	13.90%	<b>18.00%</b>	1.5000%
	8.50%	15.90%	<b>18.00%</b>	1.5000%

Index + Margin = **Annual Percentage Rate (APR)****Annual Percentage Rate (APR) ÷ 12 = Monthly Periodic Rate (MPR)**

\* The index is the Wall Street Journal Prime Rate published on the last Wednesday of the month.

\*\* The margin is based upon your credit score.

\*\*\* The maximum **annual percentage rate** that will be charged is 18.00%.*For current Visa information go to nefcu.com.*