



NEFCU News

January 2022

Simplify in 2022

New Year. Fresh Start.

The beginning of the new year is a great time to start over especially with a fresh outlook to your finances!

Let the MyConsolidator loan help you. Designed to bring simplicity to your budget, this loan allows you to roll your debt into one monthly payment. Credit cards and personal loans alike can be combined into a loan that offers a rate lower than our VISA® and personal loan rates! You'll save money on monthly interest while having one consistent payment.

Rates as low as

5.99%

APR*

Just like our other loans, this loan can be set up for autopay to make life even easier. At closing, you can choose which day of the month your loan will be due to keep you in control of your finances.

Apply today at nefcu.com, in a branch, or by calling 866.80.LOANS.

*APR is the Annual Percentage Rate on the loan. All rates are listed "as low as" and are determined by an evaluation of your credit, and all rates quoted are effective January 1, 2022 and subject to change. Your rate may vary from the rate shown.

Tax returns are just around the corner

To ensure you receive your refund in a timely and accurate fashion, remember to use your full 11-digit account number; not your member number. If you need help finding that number, our Contact Center staff can help! Give them a call at 800.400.8790.

HOLIDAY CLOSING

The Credit Union will be closed on Monday, January 17 in observance of **Martin Luther King, Jr. Day**.

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You can access your accounts 24/7 by using Mobile Banking, NEFCUOnline, Text Messaging, ATMs, or by calling Accountline.

WEBINARS/SEMINARS

Home Buying: Workshop & Coffee

In-Person ONLY at Chef's Corner
Wednesday, January 19
9:00 - 10:00 AM

Learning to Love Your Budget

Thursday, January 20
12:00 - 12:30 PM

2021 Tax Information You Need to Know

Thursday, January 20
6:00 - 7:30 PM

Eating Healthy on a Budget

Tuesday, January 25
12:00 - 1:00 PM

Register at nefcu.com or call 800.400.8790.



Refinance with NEFCU & Save

You can get up to \$200** back when you refinance your auto, snowmobile, boat, RV, ATV, or motorcycle loan with NEFCU. If your loan is with another lender, you can reduce your monthly payment by changing your term or lowering your interest rate. Simplify your banking routine and keep your loans and accounts under one roof.

Rates are lower than ever, so now is the perfect time to save yourself money for the rest of your loan term. Start your new year off financially well!

From the application process to making your monthly payments, NEFCU makes refinancing simple. Apply online at nefcu.com, in a branch, or call us at 866.80.LOANS.

**Current loans need to be from another financial institution and in place for at least 60 days.*

***1% cash back based on loan amount refinanced and subject to loan approval. Funds will be deposited into a NEFCU Share or Share Draft account.*

Nursing Scholarships Now Available

NEFCU's Nursing Scholarship program promotes education in the medical field while supporting individual student's career goals.

NEFCU will award three \$3,000 scholarships to NEFCU members applying to, or enrolled in, an undergraduate or graduate nursing program.

Applications are available at any NEFCU branch or online at nefcu.com. This year we will be accepting completed packets via email, which is listed in the application.

All submissions must be emailed or postmarked by **February 28, 2022**.



You can now Self-Identify through our Automated System

NEFCU recently updated our phone system to allow callers to begin the identification process themselves before being connected to a Contact Center agent. The process begins with the member keying in their member number and the last four digits of their Social Security number. These steps, in conjunction with the ability to text or email you a single-use security code, provides enhanced security to you. Unlike security questions, a single-use security code changes every time we need to verify your identity. These security codes can be sent to a mobile phone number or email address that is currently on file, so please be sure to have your contact information up to date.

If you don't know your member number, it can be found on your statement or we can provide it to you. We are very excited about how this new system will speed up the identification process, which allows us to serve everyone over the phone more quickly!

Distribution of 2021 Tax Forms

Forms will be mailed by January 31, 2022.

A **1099INT** form is used for reporting dividends of \$10 or more (aggregate amount of all share savings, draft, and certificate accounts, excluding IRA's). NEFCUOnline members will also be able to view all of their tax forms in NEFCUOnline by mid-January.

All other tax forms will be mailed directly to the member by January 31, 2022, unless otherwise noted.

1099R: For reporting distributions and state and federal tax withheld information from all Traditional and Roth IRAs

1099Q: For reporting all distributions from a Coverdell Education Savings Account

1098: For reporting all interest paid on a residential mortgage or home equity loan (\$600 or more in interest paid)

1098E: For reporting all interest paid on a qualified student loan product (\$600 or more in interest paid)

5498: For reporting Traditional and Roth IRA contributions as well as the Fair Market Value of the IRA (to be mailed in May)

5498ESA: For reporting contributions as well as the Fair Market Value of Coverdell ESA accounts (to be mailed in May)

**BUILD YOUR
FUTURE
WITH US!**



WEBINAR

Women & Money

Wednesday, January 26 | 12:00-1:00 PM

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Presenter

Lisa Crusier, AAMS® | CUSO Financial Advisor

Call 802.879.8790 or 800.400.8790 to reserve your seat today or reserve online at nefcu.com. Seating is limited.



**Lisa Crusier, AAMS®®
Financial Advisor**

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Financial GROUP**

INSURE. INVEST. RETIRE.

Available through CUSO Financial Services, L.P.

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